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At Ygrene, we know that managing cash flow can be a real headache. That's why we're excited to introduce PhasePaySM — the option to receive progress payments over the course of construction so you can increase your pipeline without the worry. Goodbye headaches, hello cash.

PhasePay

- For Commercial projects over \$25k
- \$10k minimum interim payment, \$5k minimum final payment number of payments depends on project size
- completed or materials
- the current accrued value of the project
- by case according to improvement and milestones*

Here's How It Works

Select 'Multiple Payments' As Your Payment Method

After each submitted application, you'll receive a task asking you to choose a payment method for that project. For PhasePay, select "multiple payments."

Submit Your Draw Schedule

Within the same task, you'll submit a preferred draw schedule with verifiable milestones for Ygrene to review and approve.

Complete The Work

Document your progress and submit proof for each completed milestone, in accordance to your approved draw schedule. We understand changes to the scope of work or contract price can happen. We make it easy for you to adjust the amount with an approved change order.

Submit Payment Request

When a milestone has been verified as complete, submit a payment request. For each completed phase, we will send an Estimated Settlement Statement (ESS) to you and the property owner.

Get Paid

Funds will be distributed one funding day after the ESS is signed. After the completion and verification of the last milestone, you will receive a final payment followed by a final closing statement.





Verification requirements vary case

